



Sean Farrer, REALTOR® 305.924.0700

Key West Real Estate Market Stats November 2016

274 residential homes were listed “**For Sale**” in the Key West market.
Only **27** homes sold during **November**.
That’s a **10** month supply of homes ***if no other homes come on the market.***
55 additional homes came on the market, increasing inventory by **28** homes!

59 of those homes were priced \$1,500,000+.
1 of those homes sold during **November**.
That’s a **59** month supply ***if no other homes come on the market.***
10 additional homes came on the market, increasing inventory by **9** homes!

78 of those homes were priced \$900,000-\$1,499,999.
Only **3** of those homes sold during **November**.
That’s a **26** month supply ***if no other homes come on the market.***
17 additional homes came on the market, increasing inventory by **14** homes!

67 of those homes were priced \$600,000-\$899,999.
Only **8** of those homes sold during **November**.
That’s an **8** month supply ***if no other homes come on the market.***
9 additional homes came on the market, increasing inventory by **1** home!

68 of those homes were priced \$599,999 or less.
Only **15** of those homes sold during **November**.
That’s a **4** month supply ***if no other homes come on the market.***
19 additional homes came on the market, decreasing inventory by **4** homes!

NOVEMBER SALES STAYED FLAT WITH OCTOBER AND INVENTORY ROSE SLIGHTLY!

As interest rates begin to creep up and inventory begins to increase we are still seeing steady demand for homes priced under \$599,000 and \$899,000. **PRICE** is still **the most critical** factor in getting a sale. The good news! **25+** homes have been selling each month. Yours can be **SOLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells **98%** of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!