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Key West Real Estate Market Stats

April 2017

389 residential homes were listed “**For Sale**” in the Key West market.
Only **54** homes sold during **April**.
That’s a **7** month supply of homes ***if no other homes come on the market.***
57 additional homes came on the market, increasing inventory by **3** homes!

79 of those homes were priced \$1,500,000+.
8 of those homes sold during **April**.
That’s a **10** month supply ***if no other homes come on the market.***
8 additional homes came on the market, leaving inventory flat.

107 of those homes were priced \$900,000-\$1,499,999.
Only **10** of those homes sold during **April**.
That’s a **10** month supply ***if no other homes come on the market.***
17 additional homes came on the market, increasing inventory by **7** homes!

107 of those homes were priced \$600,000-\$899,999.
Only **16** of those homes sold during **April**.
That’s a **6** month supply ***if no other homes come on the market.***
16 additional homes came on the market, leaving inventory flat.

96 of those homes were priced \$599,999 or less.
Only **20** of those homes sold during **April**.
That’s a **4** month supply ***if no other homes come on the market.***
16 additional homes came on the market, increasing inventory by **4** homes!

APRIL INVENTORY WAS 10 HOMES LESS THAN MARCH, WHILE SALES ROSE 8%.

April showed us that Sales as in March increased in the \$600,000- \$899,999 price point while Buyers continue to look for value in the market. **PRICE** is still **the most critical** factor in getting a sale. The good news! **54** homes Sold this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!