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## Key West Real Estate Market Stats February 2017

396 residential homes were listed “**For Sale**” in the Key West market.  
Only 34 homes sold during **February**.  
That’s a 11 month supply of homes ***if no other homes come on the market.***  
77 additional homes came on the market, increasing inventory by 43 homes!

89 of those homes were priced \$1,500,000+.  
2 of those homes sold during **February**.  
That’s a 44 month supply ***if no other homes come on the market.***  
14 additional homes came on the market, increasing inventory by 12 homes!

100 of those homes were priced \$900,000-\$1,499,999.  
Only 6 of those homes sold during **February**.  
That’s a 16 month supply ***if no other homes come on the market.***  
12 additional homes came on the market, increasing inventory by 6 homes!

108 of those homes were priced \$600,000-\$899,999.  
Only 7 of those homes sold during **February**.  
That’s a 15 month supply ***if no other homes come on the market.***  
20 additional homes came on the market, increasing inventory by 13 homes!

99 of those homes were priced \$599,999 or less.  
Only 19 of those homes sold during **February**.  
That’s a 5 month supply ***if no other homes come on the market.***  
31 additional homes came on the market, increasing inventory by 12 homes!

### **FEBRUARY INVENTORY ROSE 6.5% FROM JANUARY AND SALES STAYED THE SAME.**

February also showed us that Sales doubled in the below \$600,000 price point. Buyers were probably not finding enough value as Sales between \$600,000-\$899,000 halved in February. PRICE is still the most critical factor in getting a sale. The good news! 30+ homes have been selling each month. Yours can be \$OLD if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes \$OLD each year! Call us today and let’s get a \$OLD sign in your yard!