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Key West Real Estate Market Stats

March 2017

399 residential homes were listed “**For Sale**” in the Key West market.
Only **48** homes sold during **March**.
That’s an **8** month supply of homes ***if no other homes come on the market.***
73 additional homes came on the market, increasing inventory by **25** homes!

85 of those homes were priced \$1,500,000+.
3 of those homes sold during **March**.
That’s a **28** month supply ***if no other homes come on the market.***
9 additional homes came on the market, increasing inventory by **6** homes!

103 of those homes were priced \$900,000-\$1,499,999.
Only **9** of those homes sold during **March**.
That’s an **11** month supply ***if no other homes come on the market.***
18 additional homes came on the market, increasing inventory by **9** homes!

105 of those homes were priced \$600,000-\$899,999.
Only **11** of those homes sold during **March**.
That’s a **9** month supply ***if no other homes come on the market.***
13 additional homes came on the market, increasing inventory by **2** homes!

106 of those homes were priced \$599,999 or less.
Only **25** of those homes sold during **March**.
That’s a **4** month supply ***if no other homes come on the market.***
33 additional homes came on the market, increasing inventory by **8** homes!

MARCH INVENTORY WAS FLAT WITH FEBRUARY, WHILE SALES ROSE SIGNIFICANTLY AS ANTICIPATED.

March showed us that Sales increased in the \$600,000- \$899,999 price point while Buyers continue to look for value in the market. **PRICE** is still **the most critical** factor in getting a sale. The good news! **48** homes Sold this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!