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Key West Real Estate Market Stats

October 2017

280 residential homes were listed “**For Sale**” in the Key West market.
Only **39** homes sold during **October**.
That’s a **7** month supply of homes ***if no other homes come on the market.***
54 additional homes came on the market, increasing inventory by **15** homes!

74 of those homes were priced \$1,500,000+.
Only **7** of those homes sold during **October**.
That’s a **10** month supply of homes ***if no other homes come on the market***
9 additional homes came on the market, increasing inventory by **2** homes!

64 of those homes were priced \$900,000-\$1,499,999.
Only **8** of those homes sold during **October**.
That’s an **8** month supply of homes ***if no other homes come on the market***
11 additional homes came on the market, increasing inventory by **3** homes!

73 of those homes were priced \$600,000-\$899,999.
Only **8** of those homes sold during **October**.
That’s a **9** month supply ***if no other homes come on the market.***
19 additional homes came on the market, increasing inventory by **8** homes.

70 of those homes were priced \$599,999 or less.
Only **16** of those homes sold during **October**.
That’s a **4** month supply ***if no other homes come on the market.***
15 additional homes came on the market, decreasing inventory by **1** home.

OCTOBER INVENTORY INCREASED 10%!!

Inventory increased as anticipated as September was stagnant due to Irma. When compared with August the market stayed much the same in terms of Sales and Inventory levels. **PRICE** is still the **most critical** factor in getting a sale. The good news! **39** homes **\$OLD** this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells **98%** of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!



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