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## Key West Real Estate Market Stats July 2016

**257** residential homes were listed “**For Sale**” in the Key West market.  
Only **32** homes sold during **July**.  
That’s an **8** month supply of homes ***if no other homes come on the market.***  
**39** additional homes came on the market, increasing inventory by **7** homes!

**54** of those homes were priced \$1,500,000+.  
Only **7** of those homes sold during **July**.  
That’s a **7** month supply ***if no other homes come on the market.***  
**6** additional homes came on the market, decreasing inventory by **1** home!

**63** of those homes were priced \$900,000-\$1,499,000.  
Only **6** of those homes sold during **July**.  
That’s a **10** month supply ***if no other homes come on the market.***  
**5** additional homes came on the market, decreasing inventory by **1** home!

**75** of those homes were priced \$600,000-\$899,999.  
Only **3** of those homes sold during **July**.  
That’s a **25** month supply ***if no other homes come on the market.***  
**10** additional homes came on the market, increasing inventory by **7** homes!

**65** of those homes were priced \$599,000 or less.  
Only **16** of those homes sold during **July**.  
That’s a **4** month supply ***if no other homes come on the market.***  
**18** additional homes came on the market, increasing inventory by **2** homes!

**JULY SALES SLOWED DOWN AS DID NEW INVENTORY!** New inventory increased by **2.7%** to outpace sales. As national and regional economies decline, home supplies are low and demand is diminishing. Economic uncertainty continues to minimize sales. **PRICE** is the most critical factor in getting a sale. The good news! **30-50** homes are selling each month. Yours can be **SOLD** if you’re willing to price competitively and list with a very proactive Broker. The Brokerage community sells **98%** of all homes **SOLD** each year! Call today and let’s get a **SOLD** sign in your yard!