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Key West Real Estate Market Stats

June 2016

281 residential homes were listed “**For Sale**” in the Key West market.
Only **52** homes sold during **June**.
That’s a **5** month supply of homes **if no other homes come on the market.**
52 additional homes came on the market, **leaving inventory the same!**

56 of those homes were priced \$1,500,000+.
Only **10** of those homes sold during **June**.
That’s a **5** month supply **if no other homes come on the market.**
4 additional homes came on the market, decreasing inventory by **6** homes!

67 of those homes were priced \$900,000-\$1,499,000.
Only **8** of those homes sold during **June**.
That’s an **8** month supply **if no other homes come on the market.**
8 additional homes came on the market, leaving inventory the same!

86 of those homes were priced \$600,000-\$899,999.
Only **8** of those homes sold during **June**.
That’s a **10** month supply **if no other homes come on the market.**
13 additional homes came on the market, increasing inventory by **5** homes!

72 of those homes were priced \$599,000 or less.
Only **26** of those homes sold during **June**.
That’s a **2.5** month supply **if no other homes come on the market.**
27 additional homes came on the market, increasing inventory by **1** home!

JUNE SALES WERE FLAT WITH MAY SALES! Inventory decreased just over **10%** to even Sales for June. As national and regional economies decline, home supplies dropped, demand was strong especially homes priced under \$600,000 and homes priced over \$1,500,000+. The good news! **50** homes are selling each month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call today to get a **\$OLD** sign in your yard!