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Key West Real Estate Market Stats

May 2017

361 residential homes were listed “**For Sale**” in the Key West market.
Only **51** homes sold during **May**.
That’s a **7** month supply of homes ***if no other homes come on the market.***
52 additional homes came on the market, increasing inventory by **1** home!

78 of those homes were priced \$1,500,000+.
Only **3** of those homes sold during **May**.
That’s a **26** month supply ***if no other homes come on the market.***
10 additional homes came on the market, increasing inventory by **7** homes!

100 of those homes were priced \$900,000-\$1,499,999.
Only **12** of those homes sold during **May**.
That’s an **8** month supply ***if no other homes come on the market.***
11 additional homes came on the market, decreasing inventory by **1** home!

95 of those homes were priced \$600,000-\$899,999.
Only **11** of those homes sold during **May**.
That’s an **8** month supply ***if no other homes come on the market.***
11 additional homes came on the market, leaving inventory flat.

88 of those homes were priced \$599,999 or less.
Only **25** of those homes sold during **May**.
That’s a **3** month supply ***if no other homes come on the market.***
20 additional homes came on the market, decreasing inventory by **5** homes!

MAY INVENTORY DECREASED 7% FROM APRIL, WHILE SALES STAYED FLAT WITH APRIL.

May showed us that Sales increased in the \$599,000 or less price point. Buyers continue to look for value in the market. **PRICE** is still **the most critical** factor in getting a sale. The good news! **51** homes Sold this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!