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Key West Real Estate Market Stats

October 2016

246 residential homes were listed “**For Sale**” in the Key West market.
Only **27** homes sold during **October**.
That’s a **9** month supply of homes ***if no other homes come on the market.***
41 additional homes came on the market, increasing inventory by **14** homes!

52 of those homes were priced \$1,500,000+.
None of those homes sold during **October**.
That’s a **52** month supply ***if no other homes come on the market.***
9 additional homes came on the market, increasing inventory by **9** homes!

64 of those homes were priced \$900,000-\$1,499,000.
Only **4** of those homes sold during **October**.
That’s a **16** month supply ***if no other homes come on the market.***
10 additional homes came on the market, increasing inventory by **6** homes!

67 of those homes were priced \$600,000-\$899,999.
Only **7** of those homes sold during **October**.
That’s a **9** month supply ***if no other homes come on the market.***
12 additional homes came on the market, increasing inventory by **5** homes!

62 of those homes were priced \$599,000 or less.
Only **16** of those homes sold during **October**.
That’s a **4** month supply ***if no other homes come on the market.***
10 additional homes came on the market, decreasing inventory by **5** homes!

OCTOBER SALES ROSE and inventory levels dropped further! Sales stayed strong in October as demand for lower priced properties continues to dominate the market. As national and regional economies decline, Key West housing demand continues. **PRICE is the most critical factor in getting a sale.** The good news! **25-55** homes have been selling each month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call today and let’s get a **\$OLD** sign in your yard!