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Key West Real Estate Market Stats September 2016

251 residential homes were listed “**For Sale**” in the Key West market.
Only **21** homes sold during **September**.
That’s a **12** month supply of homes ***if no other homes come on the market.***
29 additional homes came on the market, increasing inventory by **8** homes!

48 of those homes were priced \$1,500,000+.
Only **2** of those homes sold during **September**.
That’s a **24** month supply ***if no other homes come on the market.***
4 additional homes came on the market, increasing inventory by **2** homes!

64 of those homes were priced \$900,000-\$1,499,000.
Only **2** of those homes sold during **September**.
That’s a **32** month supply ***if no other homes come on the market.***
4 additional homes came on the market, increasing inventory by **2** homes!

66 of those homes were priced \$600,000-\$899,999.
Only **4** of those homes sold during **September**.
That’s a **16** month supply ***if no other homes come on the market.***
9 additional homes came on the market, increasing inventory by **5** homes!

71 of those homes were priced \$599,000 or less.
Only **13** of those homes sold during **September**.
That’s a **5** month supply ***if no other homes come on the market.***
12 additional homes came on the market, decreasing inventory by **1** home!

SEPTEMBER SALES DECLINED! Sales of homes under \$599,000 continue to be the area of highest demand. As national and regional economies decline, **PRICE is the most critical** factor in getting a sale. The good news! **20-55** homes have been selling each month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call today and let’s get a **\$OLD** sign in your yard!