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Key West Real Estate Market Stats

August 2017

270 residential homes were listed “**For Sale**” in the Key West market.
Only **42** homes sold during **August**.
That’s a **6** month supply of homes ***if no other homes come on the market.***
40 additional homes came on the market, decreasing inventory by **2** homes!

64 of those homes were priced \$1,500,000+.
Only **3** of those homes sold during **August**.
That’s a **21** month supply ***if no other homes come on the market.***
3 additional homes came on the market, leaving inventory flat!

69 of those homes were priced \$900,000-\$1,499,999.
Only **7** of those homes sold during **August**.
That’s a **9** month supply ***if no other homes come on the market.***
10 additional homes came on the market, increasing inventory by **3** homes!

71 of those homes were priced \$600,000-\$899,999.
Only **13** of those homes sold during **August**.
That’s a **5** month supply ***if no other homes come on the market.***
10 additional homes came on the market, decreasing inventory by **3** homes.

66 of those homes were priced \$599,999 or less.
Only **19** of those homes sold during **August**.
That’s a **3** month supply ***if no other homes come on the market.***
17 additional homes came on the market, decreasing inventory by **2** homes.

AUGUST INVENTORY DECREASED 10% FROM JULY, WHILE SALES STAYED FLAT.

With low inventory continuing to drive the market buyers are shopping more in the \$600,000 to \$899,999 price point to find the most value for money. **PRICE** is still the most critical factor in getting a sale. The good news! **42** homes **\$OLD** this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!