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Key West Real Estate Market Stats

June 2017

335 residential homes were listed “For Sale” in the Key West market.
Only **68** homes sold during **June**.
That’s a **5** month supply of homes **if no other homes come on the market.**
48 additional homes came on the market, decreasing inventory by **20** homes!

78 of those homes were priced \$1,500,000+.
Only **12** of those homes sold during **June**.
That’s a **6** month supply **if no other homes come on the market.**
8 additional homes came on the market, decreasing inventory by **4** homes!

86 of those homes were priced \$900,000-\$1,499,999.
Only **13** of those homes sold during **June**.
That’s a **6** month supply **if no other homes come on the market.**
6 additional homes came on the market, decreasing inventory by **7** homes!

83 of those homes were priced \$600,000-\$899,999.
Only **15** of those homes sold during **June**.
That’s a **5** month supply **if no other homes come on the market.**
9 additional homes came on the market, decreasing inventory by **6** homes.

88 of those homes were priced \$599,999 or less.
Only **28** of those homes sold during **June**.
That’s a **3** month supply **if no other homes come on the market.**
25 additional homes came on the market, decreasing inventory by **3** homes!

JUNE INVENTORY INCREASED 5% FROM MAY, WHILE SALES INCREASED 20%.

June showed us that Sales increased in all price points! Inventory in all price points is now between **3-6 months** which is really saying something. Buyers continue to look for value in the market. **PRICE** is still **the most critical** factor in getting a sale. The good news! **68** homes **\$OLD** this month. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells **98%** of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!