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Key West Real Estate Market Stats

July 2017

301 residential homes were listed “**For Sale**” in the Key West market.
Only **41** homes sold during **July**.
That’s a **7** month supply of homes **if no other homes come on the market.**
38 additional homes came on the market, decreasing inventory by **3** homes!

75 of those homes were priced \$1,500,000+.
Only **5** of those homes sold during **July**.
That’s a **15** month supply **if no other homes come on the market.**
5 additional homes came on the market, leaving inventory flat!

72 of those homes were priced \$900,000-\$1,499,999.
Only **9** of those homes sold during **July**.
That’s an **8** month supply **if no other homes come on the market.**
7 additional homes came on the market, decreasing inventory by **2** homes!

71 of those homes were priced \$600,000-\$899,999.
Only **9** of those homes sold during **July**.
That’s an **8** month supply **if no other homes come on the market.**
8 additional homes came on the market, decreasing inventory by **1** home.

85 of those homes were priced \$599,999 or less.
Only **18** of those homes sold during **July**.
That’s a **5** month supply **if no other homes come on the market.**
18 additional homes came on the market, leaving inventory flat!

JULY INVENTORY DECREASED 10% FROM JUNE, WHILE SALES DECREASED BY 27 HOMES (35%).

July showed us that Sales decreased significantly at the end of the season after surging in June! The good news is 41 homes \$OLD this month. Inventory is still low and driving the market. Buyers continue to look for value in the market. **PRICE** is still **the most critical** factor in getting a sale. Yours can be **\$OLD** if you’re willing to price competitively and list with a proactive Broker. The Brokerage community sells 98% of all homes **\$OLD** each year! Call us today and let’s get a **\$OLD** sign in your yard!