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Key West Real Estate Market Stats November 2017

308 residential homes were listed “**For Sale**” in the Key West market.
Only **25** homes sold during **November**.
That’s a **12** month supply of homes ***if no other homes come on the market.***
72 additional homes came on the market, increasing inventory by **47** homes!

82 of those homes were priced \$1,500,000+.
Only **2** of those homes sold during **November**.
That’s a **41** month supply of homes ***if no other homes come on the market***
16 additional homes came on the market, increasing inventory by **14** homes!

78 of those homes were priced \$900,000-\$1,499,999.
Only **1** of those homes sold during **November**.
That’s a **78** month supply of homes ***if no other homes come on the market***
23 additional homes came on the market, increasing inventory by **22** homes!

80 of those homes were priced \$600,000-\$899,999.
Only **6** of those homes sold during **November**.
That’s a **13** month supply ***if no other homes come on the market.***
14 additional homes came on the market, increasing inventory by **8** homes.

68 of those homes were priced \$599,999 or less.
Only **16** of those homes sold during **November**.
That’s a **4** month supply ***if no other homes come on the market.***
20 additional homes came on the market, increasing inventory by **4** homes.

NOVEMBER INVENTORY INCREASED 10%!!

With a few more choices of properties for buyers, Sales dropped to 25 Homes Sold for the month of November. There are currently 67 Pending transactions, which the majority will show as Sold in December’s report. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!