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Key West Real Estate Market Stats

December 2017

316 residential homes were listed “**For Sale**” in the Key West market.
Only **43** homes sold during **December**.
That’s a **7** month supply of homes ***if no other homes come on the market.***
63 additional homes came on the market, increasing inventory by **20** homes!

89 of those homes were priced \$1,500,000+.
Only **2** of those homes sold during **December**.
That’s a **44** month supply of homes ***if no other homes come on the market***
12 additional homes came on the market, increasing inventory by **10** homes!

72 of those homes were priced \$900,000-\$1,499,999.
Only **6** of those homes sold during **December**.
That’s a **12** month supply of homes ***if no other homes come on the market***
13 additional homes came on the market, increasing inventory by **7** homes!

89 of those homes were priced \$600,000-\$899,999.
Only **14** of those homes sold during **December**.
That’s a **6** month supply ***if no other homes come on the market.***
16 additional homes came on the market, increasing inventory by **2** homes.

66 of those homes were priced \$599,999 or less.
Only **21** of those homes sold during **December**.
That’s a **3** month supply ***if no other homes come on the market.***
22 additional homes came on the market, increasing inventory by **1** home.

DECEMBER INVENTORY INCREASED BY 2% AND SALES INCREASED BY 38%!!

With a little more inventory for buyers to choose from, Sales increased to 43 Homes Sold for the month of December. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!