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Key West Real Estate Market Stats

January 2018

327 residential homes were listed “**For Sale**” in the Key West market.
Only 41 homes sold during **January**.
That’s an 8 month supply of homes **if no other homes come on the market.**
74 additional homes came on the market, increasing inventory by 33 homes!

95 of those homes were priced \$1,500,000+.
Only 6 of those homes sold during **January**.
That’s a 16 month supply of homes **if no other homes come on the market**
21 additional homes came on the market, increasing inventory by 15 homes!

71 of those homes were priced \$900,000-\$1,499,999.
Only 4 of those homes sold during **January**.
That’s an 18 month supply of homes **if no other homes come on the market**
16 additional homes came on the market, increasing inventory by 12 homes!

89 of those homes were priced \$600,000-\$899,999.
Only 10 of those homes sold during **January**.
That’s a 9 month supply **if no other homes come on the market.**
19 additional homes came on the market, increasing inventory by 9 homes.

72 of those homes were priced \$599,999 or less.
Only 21 of those homes sold during **January**.
That’s a 3 month supply **if no other homes come on the market.**
18 additional homes came on the market, decreasing inventory by 3 homes.

JANUARY INVENTORY INCREASED BY 3.3% AND SALES STAYED THE SAME AS DECEMBER

With limited inventory for buyers to choose from, Sales continue to stay strong as anticipated for January. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!