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# Key West Real Estate Market Stats

## February 2018

**346** residential homes were listed “**For Sale**” in the Key West market.  
Only **31** homes sold during **February**.  
That’s an **11** month supply of homes ***if no other homes come on the market.***  
**75** additional homes came on the market, increasing inventory by **44** homes!

**92** of those homes were priced \$1,500,000+.  
Only **3** of those homes sold during **February**.  
That’s a **30** month supply of homes ***if no other homes come on the market***  
**13** additional homes came on the market, increasing inventory by **10** homes!

**74** of those homes were priced \$900,000-\$1,499,999.  
Only **6** of those homes sold during **February**.  
That’s a **12** month supply of homes ***if no other homes come on the market***  
**19** additional homes came on the market, increasing inventory by **13** homes!

**103** of those homes were priced \$600,000-\$899,999.  
Only **8** of those homes sold during **February**.  
That’s a **12** month supply ***if no other homes come on the market.***  
**24** additional homes came on the market, increasing inventory by **16** homes.

**77** of those homes were priced \$599,999 or less.  
Only **14** of those homes sold during **February**.  
That’s a **5** month supply ***if no other homes come on the market.***  
**19** additional homes came on the market, decreasing inventory by **5** homes.

### **FEBRUARY INVENTORY INCREASED BY 5% AND SALES DECREASED TO 31 HOMES SOLD**

With continued low inventory, Buyers have fewer options to choose from. Pending Sales and Sales continue to stay strong; this same pattern is anticipated for March, probably more similar to January which had 41 homes Sold. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!