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# Key West Real Estate Market Stats

## MARCH 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
360	63	\$774,499	172

**360** residential homes were listed “For Sale” in the Key West market.

Only **63** homes sold during **March**.

That’s a **5** month supply of homes ***if no other homes come on the market.***

**65** additional homes came on the market, increasing inventory by **2** homes!

**91** of those homes were priced \$1,500,000+.

Only **7** of those homes sold during **March**.

That’s a **13** month supply of homes ***if no other homes come on the market***

**9** additional homes came on the market, increasing inventory by **2** homes!

**78** of those homes were priced \$900,000-\$1,499,999.

Only **16** of those homes sold during **March**.

That’s a **4** month supply of homes ***if no other homes come on the market***

**14** additional homes came on the market, decreasing inventory by **2** homes!

**107** of those homes were priced \$600,000-\$899,999.

Only **16** of those homes sold during **March**.

That’s a **6** month supply ***if no other homes come on the market.***

**19** additional homes came on the market, increasing inventory by **3** homes.

**84** of those homes were priced \$599,999 or less.

Only **24** of those homes sold during **March**.

That’s a **3** month supply ***if no other homes come on the market.***

**23** additional homes came on the market, decreasing inventory by **1** home.

### **MARCH INVENTORY INCREASED MARGINALLY (3.8%) AND SALES DOUBLED (63 SOLDS) OVER FEBRUARY**

With continued low inventory, Buyers have fewer options to choose from. Pending Sales and Solds continue to stay strong, as March had the most Sales so far this year. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

### SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999