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Key West Real Estate Market Stats

APRIL 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
331	56	\$895,201	123

331 residential homes were listed “**For Sale**” in the Key West market. Only **56** homes sold during **April**. That’s a **5** month supply of homes ***if no other homes come on the market.*** **47** additional homes came on the market, decreasing inventory by **9** homes!

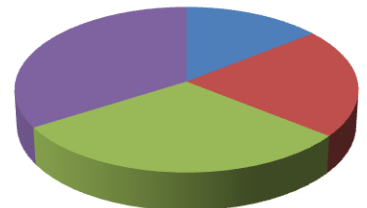
85 of those homes were priced \$1,500,000+. Only **8** of those homes sold during **April**. That’s a **10** month supply of homes ***if no other homes come on the market*** **7** additional homes came on the market, decreasing inventory by **1** home!

81 of those homes were priced \$900,000-\$1,499,999. Only **12** of those homes sold during **April**. That’s a **6** month supply of homes ***if no other homes come on the market*** **17** additional homes came on the market, increasing inventory by **5** homes!

85 of those homes were priced \$600,000-\$899,999. Only **17** of those homes sold during **April**. That’s a **5** month supply ***if no other homes come on the market.*** **9** additional homes came on the market, decreasing inventory by **8** homes.

80 of those homes were priced \$599,999 or less. Only **19** of those homes sold during **April**. That’s a **4** month supply ***if no other homes come on the market.*** **14** additional homes came on the market, decreasing inventory by **5** homes.

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

APRIL INVENTORY DROPPED BY ALMOST 10% AND SALES DECREASED TO 56 HOMES SOLD

With continued low inventory, Buyers have fewer options to choose from. Pending Sales and Sales continue to stay strong. This same pattern is anticipated for May. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!