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Key West Real Estate Market Stats

MAY 2018

| FOR SALE | SOLD | AVG SALES PRICE | DAYS ON MARKET |
|----------|------|-----------------|----------------|
| 328 | 49 | \$763,858 | 163 |

328 residential homes were listed “**For Sale**” in the Key West market.
 Only **49** homes sold during **May**.
 That’s a **6** month supply of homes ***if no other homes come on the market.***
47 additional homes came on the market, decreasing inventory by **2** homes!

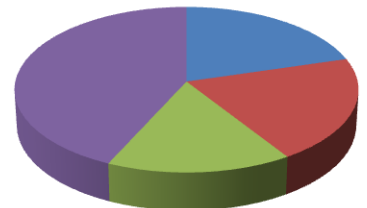
79 of those homes were priced \$1,500,000+.
 Only **9** of those homes sold during **May**.
 That’s a **10** month supply of homes ***if no other homes come on the market***
7 additional homes came on the market, decreasing inventory by **2** homes!

72 of those homes were priced \$900,000-\$1,499,999.
 Only **9** of those homes sold during **May**.
 That’s an **8** month supply of homes ***if no other homes come on the market***
12 additional homes came on the market, increasing inventory by **5** homes!

95 of those homes were priced \$600,000-\$899,999.
 Only **7** of those homes sold during **May**.
 That’s a **13** month supply ***if no other homes come on the market.***
13 additional homes came on the market, increasing inventory by **6** homes.

82 of those homes were priced \$599,999 or less.
 Only **24** of those homes sold during **May**.
 That’s a **3** month supply ***if no other homes come on the market.***
15 additional homes came on the market, decreasing inventory by **9** homes.

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

MAY INVENTORY WAS DOWN 1% AND SALES DECREASED BY 6 HOMES TO 49 HOMES SOLD

With continued low inventory, Buyers have fewer options to choose from as shown above in the \$600k and below category. Pending Sales and Sales continue to stay strong (105 currently under contract). This same pattern of low inventory with a few less Sales is anticipated for June. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!