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# Key West Real Estate Market Stats

MAY 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
328	49	\$763,858	163

**328** residential homes were listed “For Sale” in the Key West market.  
 Only **49** homes sold during **May**.  
 That’s a **6** month supply of homes ***if no other homes come on the market.***  
**47** additional homes came on the market, decreasing inventory by **2** homes!

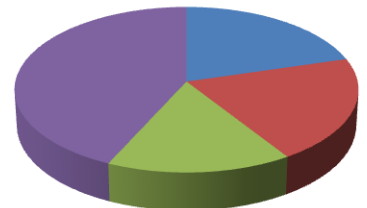
**79** of those homes were priced \$1,500,000+.  
 Only **9** of those homes sold during **May**.  
 That’s a **10** month supply of homes ***if no other homes come on the market***  
**7** additional homes came on the market, decreasing inventory by **2** homes!

**72** of those homes were priced \$900,000-\$1,499,999.  
 Only **9** of those homes sold during **May**.  
 That’s an **8** month supply of homes ***if no other homes come on the market***  
**12** additional homes came on the market, increasing inventory by **5** homes!

**95** of those homes were priced \$600,000-\$899,999.  
 Only **7** of those homes sold during **May**.  
 That’s a **13** month supply ***if no other homes come on the market.***  
**13** additional homes came on the market, increasing inventory by **6** homes.

**82** of those homes were priced \$599,999 or less.  
 Only **24** of those homes sold during **May**.  
 That’s a **3** month supply ***if no other homes come on the market.***  
**15** additional homes came on the market, decreasing inventory by **9** homes.

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

### **MAY INVENTORY WAS DOWN 1% AND SALES DECREASED BY 6 HOMES TO 49 HOMES SOLD**

With continued low inventory, Buyers have fewer options to choose from as shown above in the \$600k and below category. Pending Sales and Sales continue to stay strong (105 currently under contract). This same pattern of low inventory with a few less Sales is anticipated for June. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!