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# Key West Real Estate Market Stats

## JUNE 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
322	53	\$721,675	190

**322** residential homes were listed “**For Sale**” in the Key West market.

Only **53** homes sold during **June**.

That’s a **6** month supply of homes ***if no other homes come on the market.***

**53** additional homes came on the market, leaving inventory flat!

**76** of those homes were priced \$1,500,000+.

Only **6** of those homes sold during **June**.

That’s a **12** month supply of homes ***if no other homes come on the market***

**11** additional homes came on the market, increasing inventory by **5** homes!

**71** of those homes were priced \$900,000-\$1,499,999.

Only **11** of those homes sold during **June**.

That’s a **6** month supply of homes ***if no other homes come on the market***

**12** additional homes came on the market, increasing inventory by **1** home!

**89** of those homes were priced \$600,000-\$899,999.

Only **8** of those homes sold during **June**.

That’s an **11** month supply ***if no other homes come on the market.***

**10** additional homes came on the market, increasing inventory by **2** homes.

**86** of those homes were priced \$599,999 or less.

Only **28** of those homes sold during **June**.

That’s a **3** month supply ***if no other homes come on the market.***

**20** additional homes came on the market, decreasing inventory by **8** homes.

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

### JUNE INVENTORY WAS DOWN 2% AND SALES INCREASED BY 4 HOMES TO 53 HOMES SOLD

With low inventory, we see almost 50% of the Sales in June were under \$600,000 in Key West. This same pattern of low inventory with steady Sales in all price points is anticipated for July as the pie chart above shows for June. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!