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Key West Real Estate Market Stats

JULY 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
313	42	\$782,117	145

313 residential homes were listed “**For Sale**” in the Key West market.

Only **42** homes sold during **July**.

That’s a **7** month supply of homes ***if no other homes come on the market.***

45 additional homes came on the market, increasing inventory by **2** homes!

72 of those homes were priced \$1,500,000+.

Only **5** of those homes sold during **July**.

That’s a **14** month supply of homes ***if no other homes come on the market***

5 additional homes came on the market, leaving inventory flat!

73 of those homes were priced \$900,000-\$1,499,999.

Only **9** of those homes sold during **July**.

That’s an **8** month supply of homes ***if no other homes come on the market***

12 additional homes came on the market, increasing inventory by **3** homes!

84 of those homes were priced \$600,000-\$899,999.

Only **9** of those homes sold during **July**.

That’s a **9** month supply ***if no other homes come on the market.***

13 additional homes came on the market, increasing inventory by **4** homes.

84 of those homes were priced \$599,999 or less.

Only **19** of those homes sold during **July**.

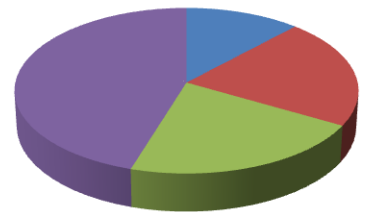
That’s a **3** month supply ***if no other homes come on the market.***

15 additional homes came on the market, decreasing inventory by **4** homes.

JULY INVENTORY WAS DOWN 3.4% AND SALES DECREASED BY 11 HOMES TO 42 HOMES SOLD

With low inventory, we see that 45% of the Sales in July were under \$600,000 in Key West. This same pattern of low inventory with steady Sales in all price points is anticipated for August as the pie chart above shows for July. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999