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Key West Real Estate Market Stats

AUGUST 2018

| FOR SALE | SOLD | AVG SALES PRICE | DAYS ON MARKET |
|----------|------|-----------------|----------------|
| 301 | 37 | \$865,327 | 121 |

301 residential homes were listed “**For Sale**” in the Key West market.
 Only **37** homes sold during **August**.
 That’s an **8** month supply of homes ***if no other homes come on the market.***
52 additional homes came on the market, increasing inventory by **15** homes!

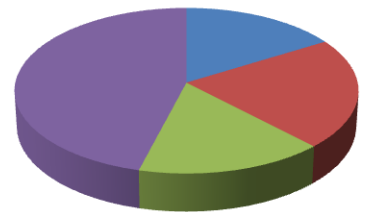
64 of those homes were priced \$1,500,000+.
 Only **6** of those homes sold during **August**.
 That’s a **10** month supply of homes ***if no other homes come on the market***
8 additional homes came on the market, increasing inventory by **2** homes!

70 of those homes were priced \$900,000-\$1,499,999.
 Only **8** of those homes sold during **August**.
 That’s an **8** month supply of homes ***if no other homes come on the market***
6 additional homes came on the market, increasing inventory by **2** homes!

90 of those homes were priced \$600,000-\$899,999.
 Only **6** of those homes sold during **August**.
 That’s a **15** month supply ***if no other homes come on the market.***
21 additional homes came on the market, increasing inventory by **15** homes!

77 of those homes were priced \$599,999 or less.
 Only **17** of those homes sold during **August**.
 That’s a **4** month supply ***if no other homes come on the market.***
17 additional homes came on the market, leaving inventory flat!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

AUGUST INVENTORY WAS DOWN 3.8% AND SALES DECREASED BY 5 HOMES TO 37 HOMES SOLD

With low inventory, we see that 46% of the Sales in August were under \$600,000 in Key West. This same pattern of low inventory with steady Sales in all price points is anticipated for September as the pie chart above shows for August. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!