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Key West Real Estate Market Stats

SEPTEMBER 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
273	39	\$885,034	96

273 residential homes were listed “**For Sale**” in the Key West market.
 Only **39** homes sold during **September**.
 That’s a **7** month supply of homes ***if no other homes come on the market.***
36 additional homes came on the market, decreasing inventory by **3** homes!

63 of those homes were priced \$1,500,000+.
 Only **8** of those homes sold during **September**.
 That’s a **7** month supply of homes ***if no other homes come on the market***
8 additional homes came on the market, leaving inventory flat!

64 of those homes were priced \$900,000-\$1,499,999.
 Only **6** of those homes sold during **September**.
 That’s a **10** month supply of homes ***if no other homes come on the market***
5 additional homes came on the market, decreasing inventory by **1** home!

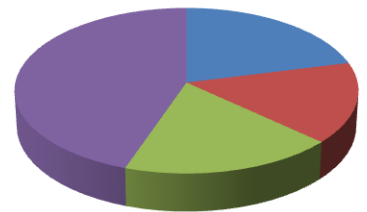
80 of those homes were priced \$600,000-\$899,999.
 Only **7** of those homes sold during **September**.
 That’s an **11** month supply ***if no other homes come on the market.***
10 additional homes came on the market, increasing inventory by **3** homes!

66 of those homes were priced \$599,999 or less.
 Only **18** of those homes sold during **September**.
 That’s a **3** month supply ***if no other homes come on the market.***
11 additional homes came on the market, decreasing inventory by **7** homes!

SEPTEMBER INVENTORY WAS DOWN 9.3% AND SALES INCREASED BY 2 HOMES TO 39 HOMES SOLD

With low inventory, we see that 46% of the Sales in September were under \$600,000 in Key West. This same pattern of low inventory with steady Sales in all price points is anticipated for September as the pie chart above shows for September. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999