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# Key West Real Estate Market Stats

## NOVEMBER 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
342	38	\$777,595	165

**342** residential homes were listed “**For Sale**” in the Key West market.  
 Only **38** homes sold during **November**.  
 That’s a **9** month supply of homes ***if no other homes come on the market.***  
**78** additional homes came on the market, increasing inventory by **40** homes!

**79** of those homes were priced \$1,500,000+.  
 Only **4** of those homes sold during **November**.  
 That’s a **19** month supply of homes ***if no other homes come on the market***  
**15** additional homes came on the market, increasing inventory by **11** homes!

**85** of those homes were priced \$900,000-\$1,499,999.  
 Only **8** of those homes sold during **November**.  
 That’s a **10** month supply of homes ***if no other homes come on the market***  
**24** additional homes came on the market, increasing inventory by **16** homes!

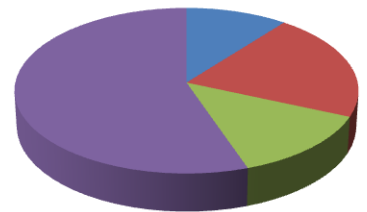
**102** of those homes were priced \$600,000-\$899,999.  
 Only **5** of those homes sold during **November**.  
 That’s a **20** month supply ***if no other homes come on the market.***  
**22** additional homes came on the market, increasing inventory by **17** homes!

**76** of those homes were priced \$599,999 or less.  
 Only **21** of those homes sold during **November**.  
 That’s a **3** month supply ***if no other homes come on the market.***  
**17** additional homes came on the market, decreasing inventory by **4** homes!

### NOVEMBER INVENTORY WAS UP ALMOST 10% AND SALES INCREASED BY 2 HOMES TO 38 HOMES SOLD

With buyers looking for a good buy, we saw that 55% of the Sales in November were under \$600,000 in Key West. This same pattern with steady Sales is anticipated for December as the pie chart above shows for November. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999