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Key West Real Estate Market Stats

OCTOBER 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
307	36	\$739,845	152

307 residential homes were listed “**For Sale**” in the Key West market.

Only **36** homes sold during **October**.

That’s an **8** month supply of homes ***if no other homes come on the market.***

71 additional homes came on the market, increasing inventory by **35** homes!

69 of those homes were priced \$1,500,000+.

Only **3** of those homes sold during **October**.

That’s a **23** month supply of homes ***if no other homes come on the market***

11 additional homes came on the market, increasing inventory by **9** homes!

72 of those homes were priced \$900,000-\$1,499,999.

Only **7** of those homes sold during **October**.

That’s a **10** month supply of homes ***if no other homes come on the market***

14 additional homes came on the market, increasing inventory by **7** homes!

89 of those homes were priced \$600,000-\$899,999.

Only **9** of those homes sold during **October**.

That’s a **10** month supply ***if no other homes come on the market.***

23 additional homes came on the market, increasing inventory by **14** homes!

77 of those homes were priced \$599,999 or less.

Only **17** of those homes sold during **October**.

That’s a **4** month supply ***if no other homes come on the market.***

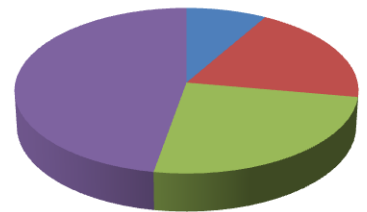
23 additional homes came on the market, increasing inventory by **6** homes!

OCTOBER INVENTORY WAS UP 12% WITH 34% OF THOSE HOMES BEING OVER \$1.5 Million.

SALES DECREASED BY 9.2% TO 36 HOMES SOLD FROM 39 HOMES SOLD IN SEPTEMBER.

With low inventory, we saw that 23% of the Sales in October were under \$600,000 in Key West. This same pattern of up and down inventory with steady Sales in all price points is anticipated for November as the pie chart above shows for October. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999