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# Key West Real Estate Market Stats

## DECEMBER 2018

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
364	30	\$694,258	95

**364** residential homes were listed “**For Sale**” in the Key West market.  
 Only **30** homes sold during **December**.  
 That’s a **12** month supply of homes ***if no other homes come on the market.***  
**70** additional homes came on the market, increasing inventory by **40** homes!

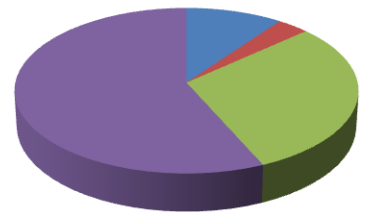
**86** of those homes were priced \$1,500,000+.  
 Only **3** of those homes sold during **December**.  
 That’s a **28** month supply of homes ***if no other homes come on the market***  
**13** additional homes came on the market, increasing inventory by **10** homes!

**91** of those homes were priced \$900,000-\$1,499,999.  
 Only **1** of those homes sold during **December**.  
 That’s a **91** month supply of homes ***if no other homes come on the market***  
**20** additional homes came on the market, increasing inventory by **19** homes!

**111** of those homes were priced \$600,000-\$899,999.  
 Only **9** of those homes sold during **December**.  
 That’s a **12** month supply ***if no other homes come on the market.***  
**21** additional homes came on the market, increasing inventory by **12** homes!

**76** of those homes were priced \$599,999 or less.  
 Only **17** of those homes sold during **December**.  
 That’s a **4** month supply ***if no other homes come on the market.***  
**16** additional homes came on the market, decreasing inventory by **1** home!

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

### DECEMBER INVENTORY WAS UP 6% AND SALES DECREASED TO 30 HOMES SOLD

With buyers looking for a good buy, we saw that 56% of the Sales in December were under \$600,000 in Key West, very similar to November. This same pattern with steady Sales is anticipated for January as the pie chart above shows for December. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!