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# Key West Real Estate Market Stats

## JANUARY 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
404	35	\$871,649	129

**404** residential homes were listed “**For Sale**” in the Key West market.  
 Only **35** homes sold during **January**.  
 That’s an **11** month supply of homes ***if no other homes come on the market.***  
**93** additional homes came on the market, increasing inventory by **58** homes!

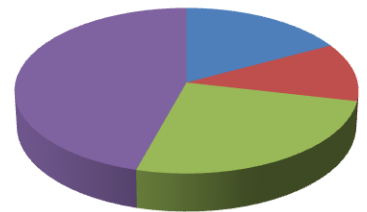
**105** of those homes were priced \$1,500,000+.  
 Only **6** of those homes sold during **January**.  
 That’s a **17** month supply of homes ***if no other homes come on the market***  
**27** additional homes came on the market, increasing inventory by **21** homes!

**99** of those homes were priced \$900,000-\$1,499,999.  
 Only **4** of those homes sold during **January**.  
 That’s a **24** month supply of homes ***if no other homes come on the market***  
**26** additional homes came on the market, increasing inventory by **22** homes!

**110** of those homes were priced \$600,000-\$899,999.  
 Only **9** of those homes sold during **January**.  
 That’s a **12** month supply ***if no other homes come on the market.***  
**20** additional homes came on the market, increasing inventory by **11** homes!

**90** of those homes were priced \$599,999 or less.  
 Only **16** of those homes sold during **January**.  
 That’s a **5** month supply ***if no other homes come on the market.***  
**20** additional homes came on the market, decreasing inventory by **4** homes!

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

### JANUARY INVENTORY WAS UP 10% AND SALES INCREASED TO 35 HOMES SOLD

With buyers looking for a good buy, we saw that 45% of the Sales in January were under \$600,000 in Key West, very similar to December. This same pattern with steady Sales is anticipated for February as the pie chart above shows for January. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 1/1/2019-1/31/2019