



Sean Farrer, REALTOR® 305.924.0700

Key West Real Estate Market Stats

MARCH 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
384	45	\$1,033,288	97

384 residential homes were listed “**For Sale**” in the Key West market.
 Only **45** homes sold during **March**.
 That’s an **8** month supply of homes ***if no other homes come on the market.***
53 additional homes came on the market, increasing inventory by **8** homes!

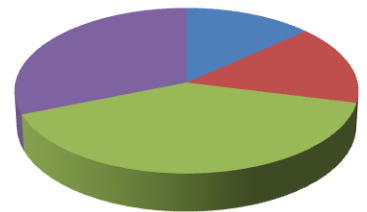
100 of those homes were priced \$1,500,000+.
 Only **6** of those homes sold during **March**.
 That’s a **16** month supply of homes ***if no other homes come on the market***
6 additional homes came on the market, leaving inventory flat!

89 of those homes were priced \$900,000-\$1,499,999.
 Only **7** of those homes sold during **March**.
 That’s a **12** month supply of homes ***if no other homes come on the market***
12 additional homes came on the market, increasing inventory by **5** homes!

98 of those homes were priced \$600,000-\$899,999.
 Only **18** of those homes sold during **March**.
 That’s a **5** month supply ***if no other homes come on the market.***
15 additional homes came on the market, increasing inventory by **3** homes!

97 of those homes were priced \$599,999 or less.
 Only **14** of those homes sold during **March**.
 That’s a **7** month supply ***if no other homes come on the market.***
20 additional homes came on the market, increasing inventory by **6** homes!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

MARCH INVENTORY DROPPED 8% AND SALES INCREASED BY 9 (25%) TO 45 HOMES SOLD

March was a busy month with strong Sales in all price ranges. 40% of the Sales in March were between \$600k to \$900k. During March 30 Homes went under contract. With reduced interest rates this same pattern with steady Sales is anticipated for April. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

*Based on information from the KWAR MLS for the period 2/1/2019 - 3/1/2019