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# Key West Real Estate Market Stats

## APRIL 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
329	58	\$796,427	160

**329** residential homes were listed “**For Sale**” in the Key West market.  
 Only **58** homes sold during **April**.  
 That’s a **5** month supply of homes ***if no other homes come on the market.***  
**46** additional homes came on the market, decreasing inventory by **12** homes!

**95** of those homes were priced \$1,500,000+.  
 Only **7** of those homes sold during **April**.  
 That’s a **13** month supply of homes ***if no other homes come on the market***  
**13** additional homes came on the market, increasing inventory by **6** homes!

**87** of those homes were priced \$900,000-\$1,499,999.  
 Only **9** of those homes sold during **April**.  
 That’s a **9** month supply of homes ***if no other homes come on the market***  
**13** additional homes came on the market, increasing inventory by **4** homes!

**76** of those homes were priced \$600,000-\$899,999.  
 Only **25** of those homes sold during **April**.  
 That’s a **3** month supply ***if no other homes come on the market.***  
**9** additional homes came on the market, decreasing inventory by **16** homes!

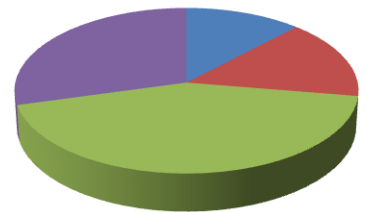
**71** of those homes were priced \$599,999 or less.  
 Only **17** of those homes sold during **April**.  
 That’s a **4** month supply ***if no other homes come on the market.***  
**11** additional homes came on the market, decreasing inventory by **6** homes!

### APRIL INVENTORY DROPPED 16% AND SALES INCREASED BY 13 (28%) TO 58 HOMES SOLD

April was the busiest month so far this year with strong Sales in all price ranges. 72% of the Sales in April were below \$900k. During April 56 homes went under contract. With reduced lender interest rates this same pattern with steady Sales is anticipated for May. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 4/1/2019 - 4/30/2019

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999