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# Key West Real Estate Market Stats

MAY 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
313	82	\$757,044	130

**313** residential homes were listed “**For Sale**” in the Key West market.  
 Only **82** homes sold during **May**.  
 That’s a **3** month supply of homes ***if no other homes come on the market.***  
**59** additional homes came on the market, decreasing inventory by **23** homes!

**92** of those homes were priced \$1,500,000+.  
 Only **9** of those homes sold during **May**.  
 That’s a **10** month supply of homes ***if no other homes come on the market***  
**15** additional homes came on the market, increasing inventory by **6** homes!

**80** of those homes were priced \$900,000-\$1,499,999.  
 Only **14** of those homes sold during **May**.  
 That’s a **5** month supply of homes ***if no other homes come on the market***  
**13** additional homes came on the market, decreasing inventory by **1** home!

**75** of those homes were priced \$600,000-\$899,999.  
 Only **28** of those homes sold during **May**.  
 That’s a **2** month supply ***if no other homes come on the market.***  
**13** additional homes came on the market, decreasing inventory by **15** homes!

**66** of those homes were priced \$599,999 or less.  
 Only **31** of those homes sold during **May**.  
 That’s a **2** month supply ***if no other homes come on the market.***  
**18** additional homes came on the market, decreasing inventory by **13** homes!

## **MAY INVENTORY DROPPED 5% AND SALES INCREASED BY 24 (30%) TO 82 HOMES SOLD**

May was the busiest month in a few years with the strongest Sales in all price ranges. 72% of the Sales in May were below \$900k. During May 72 homes were under contract. With reduced lender interest rates this same pattern with steady Sales is anticipated for June. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 4/1/2019 - 4/30/2019

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999