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Key West Real Estate Market Stats

JUNE 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
286	46	\$785,590	108

286 residential homes were listed “**For Sale**” in the Key West market.
 Only **46** homes sold during **June**.
 That’s a **6** month supply of homes ***if no other homes come on the market.***
37 additional homes came on the market, decreasing inventory by **9** homes!

87 of those homes were priced \$1,500,000+.
 Only **5** of those homes sold during **June**.
 That’s a **17** month supply of homes ***if no other homes come on the market***
7 additional homes came on the market, increasing inventory by **2** homes!

76 of those homes were priced \$900,000-\$1,499,999.
 Only **5** of those homes sold during **June**.
 That’s a **15** month supply of homes ***if no other homes come on the market***
8 additional homes came on the market, increasing inventory by **3** homes!

63 of those homes were priced \$600,000-\$899,999.
 Only **11** of those homes sold during **June**.
 That’s a **5** month supply ***if no other homes come on the market.***
8 additional homes came on the market, decreasing inventory by **3** homes!

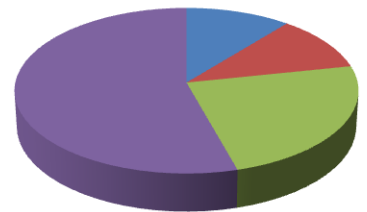
60 of those homes were priced \$599,999 or less.
 Only **25** of those homes sold during **June**.
 That’s a **2** month supply ***if no other homes come on the market.***
14 additional homes came on the market, decreasing inventory by **11** homes!

JUNE INVENTORY DROPPED 8% AND SALES DECREASED TO 46 HOMES SOLD

June was a good month for Sales and was in line with June 2018 Sales too. 78% of the Sales in June were below \$900k. With reduced lender interest rates this same pattern with steady Sales is anticipated for July. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

KWAR MLS for the period 6/1/2019 - 6/30/2019

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999