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Key West Real Estate Market Stats

JULY 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
276	49	\$874,038	130

276 residential homes were listed “**For Sale**” in the Key West market.
 Only **49** homes sold during **July**.
 That’s a **5** month supply of homes ***if no other homes come on the market.***
44 additional homes came on the market, decreasing inventory by **12** homes!

75 of those homes were priced \$1,500,000+.
 Only **8** of those homes sold during **July**.
 That’s a **9** month supply of homes ***if no other homes come on the market***
5 additional homes came on the market, decreasing inventory by **3** homes!

69 of those homes were priced \$900,000-\$1,499,999.
 Only **11** of those homes sold during **July**.
 That’s a **6** month supply of homes ***if no other homes come on the market***
11 additional homes came on the market, leaving inventory flat!

71 of those homes were priced \$600,000-\$899,999.
 Only **10** of those homes sold during **July**.
 That’s a **7** month supply ***if no other homes come on the market.***
10 additional homes came on the market, leaving inventory flat!

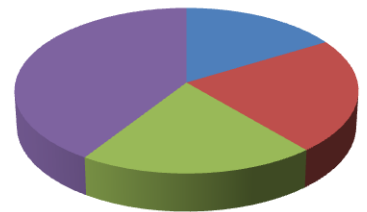
61 of those homes were priced \$599,999 or less.
 Only **20** of those homes sold during **July**.
 That’s a **3** month supply ***if no other homes come on the market.***
18 additional homes came on the market, decreasing inventory by **2** homes!

JULY INVENTORY DROPPED 4% AND SALES INCREASED TO 49 (up 6%) HOMES SOLD

July was another good month for Sales. 61% of the Sales in July were below \$900k. With further reduced lender interest rates this same pattern with steady Sales is anticipated for August. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

*Based on information from the KWAR MLS for the period 7/1/2019 - 7/31/2019

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999