



Sean Farrer, REALTOR® 305.924.0700

# Key West Real Estate Market Stats

## AUGUST 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
258	36	\$960,458	121

**258** residential homes were listed “**For Sale**” in the Key West market.

**36** homes sold during **August**.

That’s a **7** month supply of homes ***if no other homes come on the market.***

**43** additional homes came on the market, increasing inventory by **7** homes!

**67** of those homes were priced \$1,500,000+.

Only **5** of those homes sold during **August**.

That’s a **13** month supply of homes ***if no other homes come on the market***

**7** additional homes came on the market, increasing inventory by **2** homes!

**60** of those homes were priced \$900,000-\$1,499,999.

Only **8** of those homes sold during **August**.

That’s a **7** month supply of homes ***if no other homes come on the market***

**5** additional homes came on the market, decreasing inventory by **3** homes!

**69** of those homes were priced \$600,000-\$899,999.

Only **7** of those homes sold during **August**.

That’s a **10** month supply ***if no other homes come on the market.***

**12** additional homes came on the market, increasing inventory by **5** homes!

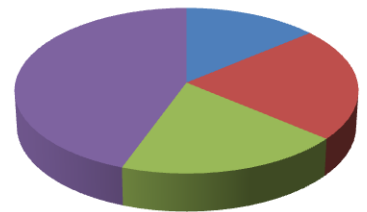
**62** of those homes were priced \$599,999 or less.

**16** of those homes sold during **August**.

That’s a **4** month supply ***if no other homes come on the market.***

**19** additional homes came on the market, increasing inventory by **3** homes!

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

### **AUGUST INVENTORY DROPPED 6.5% AND SALES DECREASED TO 36 HOMES SOLD**

August was a good month for Sales and was in line with August 2018 Sales too. 64% of the Sales in August were below \$900k. With reduced lender interest rates this same pattern with steady Sales is anticipated for September. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 8/1/2019 - 8/31/2019