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# Key West Real Estate Market Stats

## SEPTEMBER 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
266	34	\$754,603	89

**266** residential homes were listed “**For Sale**” in the Key West market.

**34** homes sold during **September**.

That’s a **7** month supply of homes ***if no other homes come on the market.***

**40** additional homes came on the market, increasing inventory by **6** homes!

**70** of those homes were priced \$1,500,000+.

Only **2** of those homes sold during **September**.

That’s a **35** month supply of homes ***if no other homes come on the market***

**10** additional homes came on the market, increasing inventory by **8** homes!

**67** of those homes were priced \$900,000-\$1,499,999.

Only **9** of those homes sold during **September**.

That’s a **7** month supply of homes ***if no other homes come on the market***

**15** additional homes came on the market, increasing inventory by **6** homes!

**66** of those homes were priced \$600,000-\$899,999.

Only **5** of those homes sold during **September**.

That’s a **13** month supply ***if no other homes come on the market.***

**7** additional homes came on the market, increasing inventory by **2** homes!

**63** of those homes were priced \$599,999 or less.

**18** of those homes sold during **September**.

That’s a **3** month supply ***if no other homes come on the market.***

**8** additional homes came on the market, decreasing inventory by **10** homes!

### SEPTEMBER INVENTORY INCREASED 3% AND SALES DECREASED FROM 36 TO 34 HOMES SOLD

September was a steady month for Sales. The Average Days on Market dropped significantly in September with 52% of the Sales in September being below \$600k. With reduced lender interest rates this same steady pattern is anticipated for October. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 9/1/2019 - 9/30/2019

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999