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Key West Real Estate Market Stats

OCTOBER 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
287	24	\$987,108	137

287 residential homes were listed “**For Sale**” in the Key West market.

24 homes sold during **October**.

That’s an **11** month supply of homes ***if no other homes come on the market.***

65 additional homes came on the market, increasing inventory by **41** homes!

80 of those homes were priced \$1,500,000+.

Only **3** of those homes sold during **October**.

That’s a **26** month supply of homes ***if no other homes come on the market***

21 additional homes came on the market, increasing inventory by **18** homes!

71 of those homes were priced \$900,000-\$1,499,999.

Only **4** of those homes sold during **October**.

That’s a **17** month supply of homes ***if no other homes come on the market***

13 additional homes came on the market, increasing inventory by **9** homes!

72 of those homes were priced \$600,000-\$899,999.

Only **6** of those homes sold during **October**.

That’s a **12** month supply ***if no other homes come on the market.***

16 additional homes came on the market, increasing inventory by **10** homes!

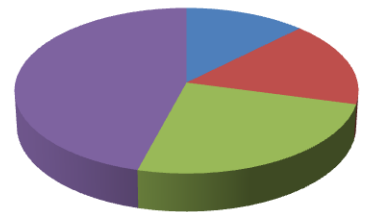
64 of those homes were priced \$599,999 or less.

11 of those homes sold during **October**.

That’s a **5** month supply ***if no other homes come on the market.***

15 additional homes came on the market, increasing inventory by **4** homes!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

OCTOBER INVENTORY INCREASED 7.8% AND SALES DECREASED FROM 34 TO 24 HOMES SOLD

October was a slower month for Sales as seasonally this is one of the slowest months of the year. Pending Sales have been between 53-55 for the past 90 days which shows some stability. In October 46% of the Sales were below \$600k. With further reduced lender interest rates this same steady pattern is anticipated for November. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

*Based on information from the KWAR MLS for the period 10/1/2019 - 10/31/2019