



Sean Farrer, REALTOR® 305.924.0700

Key West Real Estate Market Stats

NOVEMBER 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
315	38	\$907,461	89

315 residential homes were listed “**For Sale**” in the Key West market.

38 homes sold during **November**.

That’s an **8** month supply of homes ***if no other homes come on the market.***

59 additional homes came on the market, increasing inventory by **21** homes!

87 of those homes were priced \$1,500,000+.

Only **3** of those homes sold during **November**.

That’s a **29** month supply of homes ***if no other homes come on the market***

14 additional homes came on the market, increasing inventory by **11** homes!

78 of those homes were priced \$900,000-\$1,499,999.

Only **8** of those homes sold during **November**.

That’s a **9** month supply of homes ***if no other homes come on the market***

13 additional homes came on the market, increasing inventory by **5** homes!

81 of those homes were priced \$600,000-\$899,999.

Only **14** of those homes sold during **November**.

That’s a **5** month supply ***if no other homes come on the market.***

16 additional homes came on the market, increasing inventory by **2** homes!

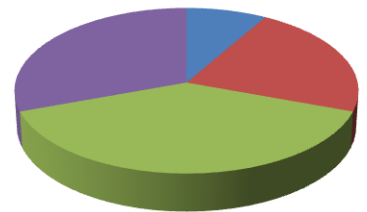
69 of those homes were priced \$599,999 or less.

13 of those homes sold during **November**.

That’s a **5** month supply ***if no other homes come on the market.***

16 additional homes came on the market, increasing inventory by **3** homes!

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999

NOVEMBER INVENTORY INCREASED 10% AND SALES INCREASED FROM 24 TO 38 HOMES SOLD

November was a busier month for Sales. Seasonally, this is one of the slower months. Pending Sales have been between 53 and 55 for the past 120 days which shows stability in the market. In November 37% of the Sales were between \$600k- \$900k. With reduced lender interest rates this steady pattern is anticipated for December. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

*Based on information from the KWAR MLS for the period 11/1/2019 - 11/31/2019