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# Key West Real Estate Market Stats

## DECEMBER 2019

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
326	38	\$692,776	101

**326** residential homes were listed “**For Sale**” in the Key West market.

**38** homes sold during **December**.

That’s an **8** month supply of homes ***if no other homes come on the market.***

**63** additional homes came on the market, increasing inventory by **25** homes!

**88** of those homes were priced \$1,500,000+.

**None** of those homes sold during **December**.

That’s an **88** month supply of homes ***if no other homes come on the market***

**14** additional homes came on the market, increasing inventory by **14** homes!

**80** of those homes were priced \$900,000-\$1,499,999.

Only **8** of those homes sold during **December**.

That’s a **10** month supply of homes ***if no other homes come on the market***

**14** additional homes came on the market, increasing inventory by **6** homes!

**91** of those homes were priced \$600,000-\$899,999.

Only **12** of those homes sold during **December**.

That’s a **7** month supply ***if no other homes come on the market.***

**20** additional homes came on the market, increasing inventory by **8** homes!

**64** of those homes were priced \$599,999 or less.

**18** of those homes sold during **December**.

That’s a **3** month supply ***if no other homes come on the market.***

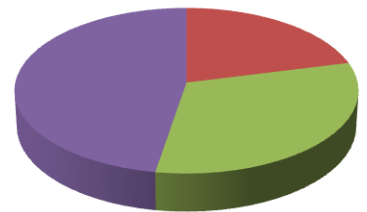
**15** additional homes came on the market, decreasing inventory by **3** homes!

### DECEMBER INVENTORY INCREASED 3% AND SALES STAYED THE SAME AT 38 HOMES SOLD

December was as steady a month as November for Sales. There were 45 Pending Sales and 79% of the Sales were below \$900k. With low interest rates and a seasonal increase in demand, an increase in Sales is anticipated for January. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 12/1/2019 - 12/31/2019

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999