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Key West Real Estate Market Stats

JANUARY 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
329	34	\$765,403	70

329 residential homes were listed “**For Sale**” in the Key West market.

34 homes sold during **January**.

That’s a **9** month supply of homes ***if no other homes come on the market.***

78 additional homes came on the market, increasing inventory by **44** homes!

93 of those homes were priced \$1,500,000+.

Only **2** of those homes sold during **January**.

That’s a **46** month supply of homes ***if no other homes come on the market***

25 additional homes came on the market, increasing inventory by **23** homes!

80 of those homes were priced \$900,000-\$1,499,999.

Only **8** of those homes sold during **January**.

That’s a **10** month supply of homes ***if no other homes come on the market***

17 additional homes came on the market, increasing inventory by **9** homes!

80 of those homes were priced \$600,000-\$899,999.

12 of those homes sold during **January**.

That’s a **6** month supply ***if no other homes come on the market.***

13 additional homes came on the market, increasing inventory by **1** home!

76 of those homes were priced \$599,999 or less.

12 of those homes sold during **January**.

That’s a **6** month supply ***if no other homes come on the market.***

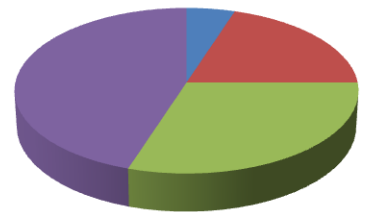
23 additional homes came on the market, increasing inventory by **11** homes!

JANUARY INVENTORY INCREASED BY 1% AND SALES WERE STABLE AT 34 HOMES SOLD.

January was a steady month for Sales. Pending Sales almost doubled from 45 in December to 84 in January. 71% of the Sales in January were below \$900k. With reduced interest rates and a seasonal increase in demand, an increase in Sales is anticipated for February. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

*Based on information from the KWAR MLS for the period 1/1/2020 - 1/31/2020

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999