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# Key West Real Estate Market Stats

## FEBRUARY 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
360	32	\$991,348	81

**360** residential homes were listed “**For Sale**” in the Key West market.

**32** homes sold during **February**.

That’s an **11** month supply of homes ***if no other homes come on the market.***

**86** additional homes came on the market, increasing inventory by **54** homes!

**102** of those homes were priced \$1,500,000+.

Only **5** of those homes sold during **February**.

That’s a **20** month supply of homes ***if no other homes come on the market***

**27** additional homes came on the market, increasing inventory by **22** homes!

**90** of those homes were priced \$900,000-\$1,499,999.

**9** of those homes sold during **February**.

That’s a **10** month supply of homes ***if no other homes come on the market***

**22** additional homes came on the market, increasing inventory by **13** homes!

**88** of those homes were priced \$600,000-\$899,999.

Only **6** of those homes sold during **February**.

That’s a **14** month supply ***if no other homes come on the market.***

**24** additional homes came on the market, increasing inventory by **18** homes!

**80** of those homes were priced \$599,999 or less.

**12** of those homes sold during **February**.

That’s a **6** month supply ***if no other homes come on the market.***

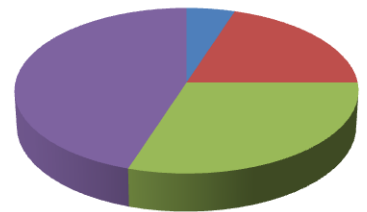
**13** additional homes came on the market, increasing inventory by **1** home!

### **FEBRUARY INVENTORY INCREASED BY 10% AND SALES WERE STABLE AT 32 HOMES SOLD.**

February was a steady month for Sales. Pending Sales went from 84 in January to 103 in February. 56% of the Sales in February were below \$900k. With reduced interest rates and a seasonal increase in demand and pending sales, an increase in Sales is anticipated for March. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let's get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 2/1/2020 - 2/29/2020

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999