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# Key West Real Estate Market Stats

## MARCH 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
351	46	\$956,419	95

**351** residential homes were listed “**For Sale**” in the Key West market.

**46** homes sold during **March**.

That’s a **7** month supply of homes ***if no other homes come on the market.***

**48** additional homes came on the market, increasing inventory by **2** homes!

**88** of those homes were priced \$1,500,000+.

Only **4** of those homes sold during **March**.

That’s a **22** month supply of homes ***if no other homes come on the market***

**10** additional homes came on the market, increasing inventory by **6** homes!

**84** of those homes were priced \$900,000-\$1,499,999.

**12** of those homes sold during **March**.

That’s a **7** month supply of homes ***if no other homes come on the market***

**10** additional homes came on the market, decreasing inventory by **2** homes!

**96** of those homes were priced \$600,000-\$899,999.

**20** of those homes sold during **March**.

That’s a **4** month supply ***if no other homes come on the market.***

**16** additional homes came on the market, decreasing inventory by **4** homes!

**83** of those homes were priced \$599,999 or less.

**10** of those homes sold during **March**.

That’s an **8** month supply ***if no other homes come on the market.***

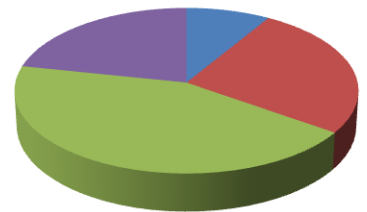
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**MARCH INVENTORY DECREASED BY 2.5% AND SALES WERE UP FROM 32 TO 46 HOMES SOLD.**

March as anticipated was a steady month for Sales. Pending Sales went from 84 in January to 103 in February to 73 in March. 65% of the Sales in March were below \$900k. With reduced interest rates and worldwide pressure from Covid-19 we will have to see what the market holds. In the past week four properties went under contract. We expect to see more online Sales in all sectors. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year! Call us today and let’s get a **SOLD** sign in your yard!

\*Based on information from the KWAR MLS for the period 3/1/2020 - 3/31/2020

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999