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# Key West Real Estate Market Stats

APRIL 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
334	36	\$960,277	98

**334** residential homes were listed “**For Sale**” in the Key West market.

**36** homes sold during **April**.

That’s a **9** month supply of homes ***if no other homes come on the market.***

**26** additional homes came on the market, decreasing inventory by **10** homes!

**83** of those homes were priced \$1,500,000+.

**7** of those homes sold during **April**.

That’s an **11** month supply of homes ***if no other homes come on the market***

**4** additional homes came on the market, decreasing inventory by **3** homes!

**73** of those homes were priced \$900,000-\$1,499,999.

Only **4** of those homes sold during **April**.

That’s an **18** month supply of homes ***if no other homes come on the market***

**4** additional homes came on the market, leaving inventory flat!

**93** of those homes were priced \$600,000-\$899,999.

**13** of those homes sold during **April**.

That’s a **7** month supply ***if no other homes come on the market.***

**10** additional homes came on the market, decreasing inventory by **3** homes!

**85** of those homes were priced \$599,999 or less.

**12** of those homes sold during **April**.

That’s a **7** month supply ***if no other homes come on the market.***

**8** additional homes came on the market, decreasing inventory by **4** homes!

**APRIL INVENTORY DECREASED BY 4.8% AND SALES WENT DOWN FROM 46 TO 36 HOMES SOLD.**

In the past 30 days 28 homes went under contract in Key West. Pending Sales went from 73 in March to 47 in April. We expect to see more and more online Sales. With reduced inventory we will have to see what the affects of slowly opening back up hold for the market. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year!

KWAR MLS for the period 4/1/2020 - 4/30/2020

