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# Key West Real Estate Market Stats

## MAY 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
347	33	\$827,303	91

**347** residential homes were listed “**For Sale**” in the Key West market.

**33** homes sold during **May**.

That’s a **10** month supply of homes ***if no other homes come on the market.***

**61** additional homes came on the market, increasing inventory by **28** homes!

**91** of those homes were priced \$1,500,000+.

Only **2** of those homes sold during **May**.

That’s a **45** month supply of homes ***if no other homes come on the market***

**13** additional homes came on the market, increasing inventory by **11** homes!

**82** of those homes were priced \$900,000-\$1,499,999.

**7** of those homes sold during **May**.

That’s an **11** month supply of homes ***if no other homes come on the market***

**20** additional homes came on the market, increasing inventory by **13** homes!

**94** of those homes were priced \$600,000-\$899,999.

**13** of those homes sold during **May**.

That’s a **7** month supply ***if no other homes come on the market.***

**19** additional homes came on the market, increasing inventory by **6** homes!

**80** of those homes were priced \$599,999 or less.

**11** of those homes sold during **May**.

That’s a **7** month supply ***if no other homes come on the market.***

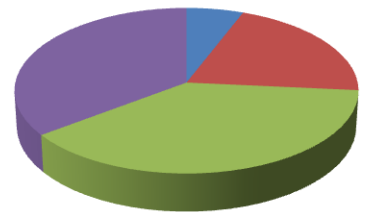
**9** additional homes came on the market, decreasing inventory by **2** homes!

**MAY INVENTORY INCREASED BY 0.9% AND SALES WENT DOWN FROM 36 TO 33 HOMES SOLD.**

In the past 30 days 34 homes went under contract in Key West. Pending Sales went from 47 in April to 49 in May. We expect to see more and more online Sales. With stable low inventory we will have to see what the affects of slowly opening back up hold for the market. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year!

\*Based on information from the KWAR MLS for the period 5/1/2020 - 5/31/2020

## SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999