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Key West Real Estate Market Stats

JUNE 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
335	23	\$771,625	143

335 residential homes were listed “**For Sale**” in the Key West market.

23 homes sold during **June**.

That’s a **14** month supply of homes ***if no other homes come on the market.***

63 additional homes came on the market, increasing inventory by **40** homes!

90 of those homes were priced \$1,500,000+.

Only **2** of those homes sold during **June**.

That’s a **45** month supply of homes ***if no other homes come on the market***

13 additional homes came on the market, increasing inventory by **11** homes!

82 of those homes were priced \$900,000-\$1,499,999.

Only **3** of those homes sold during **June**.

That’s a **27** month supply of homes ***if no other homes come on the market***

15 additional homes came on the market, increasing inventory by **12** homes!

89 of those homes were priced \$600,000-\$899,999.

7 of those homes sold during **June**.

That’s a **12** month supply ***if no other homes come on the market.***

17 additional homes came on the market, increasing inventory by **10** homes!

74 of those homes were priced \$599,999 or less.

11 of those homes sold during **June**.

That’s a **6** month supply ***if no other homes come on the market.***

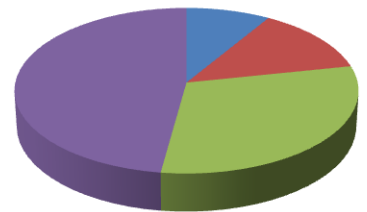
18 additional homes came on the market, increasing inventory by **7** homes!

JUNE INVENTORY DECREASED BY 3.5% AND SALES WENT DOWN FROM 33 TO 23 HOMES SOLD.

In the past month of June Pending Sales went from 49 in May to 80 in June. Looking forward the Market anticipates increased Sales due to the strong increase in Pending Sales. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year!

*Based on information from the KWAR MLS for the period 6/1/2020 - 6/30/2020

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999