



Key West Real Estate Market Stats

SEPTEMBER 2020

FOR SALE	SOLD	AVG SALES PRICE	DAYS ON MARKET
283	59	\$760,848	122

283 residential homes were listed “**For Sale**” in the Key West market.

59 homes sold during **September**.

That’s a **4** month supply of homes ***if no other homes come on the market.***

54 additional homes came on the market, decreasing inventory by **5** homes!

79 of those homes were priced \$1,500,000+.

Only **2** of those homes sold during **September**.

That’s a **39** month supply of homes ***if no other homes come on the market***

13 additional homes came on the market, increasing inventory by **11** homes!

66 of those homes were priced \$900,000-\$1,499,999.

Only **13** of those homes sold during **September**.

That’s a **5** month supply of homes ***if no other homes come on the market***

12 additional homes came on the market, decreasing inventory by **1** home!

70 of those homes were priced \$600,000-\$899,999.

19 of those homes sold during **September**.

That’s a **3** month supply ***if no other homes come on the market.***

11 additional homes came on the market, decreasing inventory by **8** homes!

68 of those homes were priced \$599,999 or less.

25 of those homes sold during **September**.

That’s a **2** month supply ***if no other homes come on the market.***

18 additional homes came on the market, decreasing inventory by **7** homes!

SEPTEMBER INVENTORY DECREASED BY 2% AND SALES INCREASED BY 3, TO 59 HOMES SOLD

In the past month Pending Sales dropped slightly from 95 in August to 89 in September. Looking forward the Market anticipates steady Sales in October due to the steady Pending Sales and current inventory levels. **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells **98%** of all homes **SOLD** each year!

*Based on information from the KWAR MLS for the period 9/1/2020 - 9/30/2020

SOLDS



- \$1,500,000+
- \$900,000-\$1,499,999
- \$600,000-\$899,999
- <\$599,999