

SEPTEMBER 2021

FOR SALE	SOLD	PENDING	AVG SALES PRICE	DAYS ON MARKET
139	42	80	\$999,512	57

139 residential homes were listed "For Sale" in the Key West market.
42 homes sold during **September**.
 That's a **3** month supply of homes **if no other homes come on the market**.
35 additional homes came on the market, decreasing inventory by **7** homes!

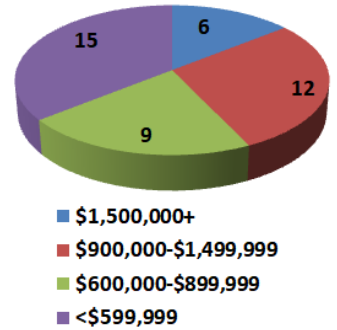
47 of those homes were priced \$1,500,000+.
6 of those homes sold during **September**.
 That's an **8** month supply of homes **if no other homes come on the market**.
11 additional homes came on the market, increasing inventory by **5** homes!

30 of those homes were priced \$900,000-\$1,499,999.
12 of those homes sold during **September**.
 That's a **2** month supply of homes **if no other homes come on the market**.
11 additional homes came on the market, decreasing inventory by **1** home!

40 of those homes were priced \$600,000-\$899,999.
9 of those homes sold during **September**.
 That's a **4** month supply **if no other homes come on the market**.
7 additional homes came on the market, decreasing inventory by **2** homes!

22 of those homes were priced \$599,999 or less.
15 of those homes sold during **September**.
 That's a **1** month supply **if no other homes come on the market**.
6 additional homes came on the market, decreasing inventory by **9** homes!

HOMES SOLD



SEPTEMBER INVENTORY INCREASED FROM 136 TO 139 HOMES FOR SALE.
HOMES SOLD DECLINED FROM 50 TO 42 HOMES SOLD.

Pending Sales decreased, from 85 in August to 80 in September. Looking forward the market is telling us we can anticipate steady Sales in October due to the stable amount of Pending Sales and the steady yet low level of inventory. The past month showed 35 new homes came on the market. The big question still remains; when will more inventory come on the market? **Price** is still the **most critical** factor in getting a sale. The Brokerage community sells 98% of all homes **SOLD** each year!

*Based on information from the KWAR MLS for the period 09/01/2021 - 9/30/2021

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